



BURROUGHS & CHAPIN COMPANY, INC.

NEWS RELEASE

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BURROUGHS & CHAPIN RECEIVES MYRTLE BEACH AREA CHAMBER OF COMMERCE COMMUNITY SERVICE AWARD FOR 2009

Award Presented For Company's Contributions To The Community At Chamber's Annual Meeting On October 29

November 2, 2009, Myrtle Beach, S.C. – Burroughs & Chapin Company, Inc. received the Myrtle Beach Area Chamber of Commerce 2009 “Community Service Award” for outstanding contributions to the community on October 29 at the Chamber's annual meeting. The Community Service Award is presented annually to “a business that contributes to the community in the form of leadership, volunteer work or financial support.”

Burroughs & Chapin Company, Inc., headquartered in Myrtle Beach, South Carolina, has a long history of community service that spans more than a century and has included contributions of financial support, property, civic leadership and the volunteer efforts of many company employees.

“We're honored to receive such a wonderful award and to be recognized by the community for our efforts,” said Bill Pritchard, interim president and CEO of Burroughs & Chapin Company, Inc. “Our founders established a corporate culture that puts an emphasis on community service. Throughout the long life of our company, our directors and shareholders have been the driving force behind our company's leadership in – and support of – community-building efforts. Following their lead, our employees have unselfishly raised funds and given their free time to volunteer for everything from United Way and the Heart Fund, to providing gifts for underprivileged children, to coaching local sports teams. Community service is an important part of the life of everyone associated with Burroughs & Chapin, and so it is especially gratifying to receive this very public, community-wide recognition.”

About Burroughs & Chapin Company, Inc.

Burroughs & Chapin Company, Inc. is a private, family-held company headquartered in Myrtle Beach, South Carolina, whose service to Myrtle Beach and Horry County spans more

than a century. Burroughs & Chapin is a leader in the fields of residential, resort and commercial property development and related operations. Burroughs & Chapin welcomes cooperative relationships with people and organizations that have strengths and expertise that complement its own. For more information, visit www.BurroughsChapin.com.

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